

THE INAYATI ORDER FINANCIAL HIGHLIGHTS 2015

Attached you will find a **Statement of Financial Performance (Balance Sheet)** and **Statement of Activities (Profit and Loss)** showing actual vs. budget for 2015. Highlights include:

- The Inayati Order is starting 2016 in a financially healthy position, which enables the focus to be centered on furthering the spread of the Message and our expanding program offerings, and re-envisioning the organization to meet the needs of mureeds in the 21st century.
- Of the \$528k in checking and savings accounts, \$193k was committed to fulfilling donor specified initiatives and the remainder of \$335k remains available without restriction.
- During 2015, \$305k in revenues was received with 43% from the generosity of donors and 56% from programs provided during the year.
- During 2015, \$18,955 in reserves was released from temporarily restricted reserve fund balances to be applied against expenditures consistent with the donor fund restrictions. The budget anticipated releasing \$44,000 from reserves, but the organization was able to fund the activities to a greater degree from unrestricted assets.
- As is the care for many spiritual organizations, a team of employees and contractors perform the duties that keep the organization going. Over 70% of the revenues provided cover staffing and related costs. The Inayati Order could not exist without the efforts of these hard working individuals.

The 2016 Budget has been preliminarily approved and will be issued in our next report.

In 2015, a professional accounting services organization, Kensington Business Solutions, was engaged to work, in concert with our staff, in the day-to-day management of accounting information system(s), processes and data. Kensington Business Solutions provided the Inayati Order with access to extensive and deep accounting knowledge, demonstrated experience streamlining the integration of information amongst the various systems, and reduced duplicative steps involved with capturing accounting information.